

JANUARY 1, 2022 - DECEMBER 31, 2022  
CANOA VISTAS  
FINANCIAL STATEMENT Regarding BMO Accounts

Balance: January 1, 2022

**ASSETS**

**Operating Funds: BMO Harris Bank**

*Checking*

**Corrected** *Checking Balance for Start of 2022* \$ 9,068.19

*Contingency Savings Account* \$ 11,795.59

*Contingency Reserve: BMO Harris Bank* \$ 35,336.04

Certificate of Deposit - (CD expired Feb 2022; Renewed Every 3 months)

**Total in Contingency Accounts** \$ 47,131.63

**Total BMO Harris Assets at Start of 2022**

**\$ 56,199.82**

**REVENUES**

Dues (100% Paid) \$ 30,000.00 (\$625 per lot; 48 lots)

**Transfer Fees (3 Home Sales in 2022; Transfer Fee = \$275)**

3 Sales @ Transfer Fee of \$275 \$ 825.00

**Total Revenues from Transfer Fees** \$ 825.00

**Interest Income**

BMO Harris Contingency Savings Account Interest \$ 1.08

BMO Harris Contingency Reserve CD Interest \$ 30.75

**Total Interest Income** \$ 31.83

**TOTAL REVENUES**

**\$ 30,856.83**

**EXPENSES**

**EXPENSES - from BMO Checking**

General Expenses (Landscaping, Water, Electric, Taxes, Social, etc.) \$ 21,266.07

**EXCESS OF 2022 REVENUES OVER 2022 General Expenses**

**\$ 9,590.76**

**Other**

Transfer from BMO Checking to Road Fund (Edward Jones) \$ 12,500.00

**TOTAL EXPENSES (General Expenses plus Transfer to Road Fund)**

**\$ 33,766.07**

**EXCESS OF 2022 REVENUES OVER 2022 General Expenses plus Transfer to Road Fund**

**\$ (2,909.24)**

Balance: December 31, 2022

**ASSETS**

**Operating Funds: BMO Harris Bank**

**Corrected** *Checking Balance for End of 2022*

\$ 9,602.12

change from Start of 2022

\$ 533.93

*Contingency Savings* \$ 8,321.67

\$ (3,473.92)

*Contingency Reserve CD* \$ 35,366.79

\$ 30.75

**Total in Contingency Accounts** \$ 43,688.46

**Total Assets at End of 2022**

**\$ 53,290.58**

**BMO Bank Checking Balance as of Jan 31, 2023**

**\$ 39,313.03**

Annual Dues Received from 46 out of 48 Residences = \$30360